

Explanation of variances – pro forma

Name of smaller authority: **Little Melton Parish Council**

County area (local councils and): **South Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	57,448	95,316				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	22,971	23,621	650	2.83%	NO		
3 Total Other Receipts	40,599	16,625	-23,974	59.05%	YES		2019 CIL = £23,990, 2020 CIL = £12,098. Also in 2019 there was a comuted sum of £12,401 received for the future maintenance of open space at Limes Close
4 Staff Costs	624	624	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	25,079	52,146	27,067	107.93%	YES		The PC is in the process of developing a scooter ramp and zip wire, to be funded by S106 and CIL. The project has been interrupted by Covid and weather so is still incomplete and not all S106 funds have been received. In 2019 £2201 was spent on this and in 2020 £24,300 was spent (both ex VAT). Also in 2020 there was a donation of £5000 CIL to the Crusaders Rugby Club for thier clubhouse extension that will provide facilities for parishioners.
7 Balances Carried Forward	95,315	82,792			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	95,316	82,792				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,143,700	1,143,700	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Play Equipment	9000		
CIL money to be used in 2020 for part funding of scotter ramp and zip wire	5792		Under construction, delayed by Covid and weather
Maintenance of Village Hall	15000		
Maintenance of car park	9000		
Maintenance of tennis court	10000		
Maintenance of trees	300		
Maintenance of defibrilator	1200		
Maintenance of unadopted road leading to village hall	12000		
Maintenance of speed signs (VAS)	2500		
Provision of Traffic Calming	16000		
		<u>80792</u>	
General reserve	2000		
		<u>2000</u>	
Total reserves (must agree to Box 7)			<u><u>82792</u></u>